



SELCO LIBRARY FOUNDATION

Participating Library Deposit/Withdrawal Authorization Form

New Participant Election

Existing Participant Change

Library Name: _____

Option I: Above-named library authorizes a deposit to the SELCO Foundation in the amount of \$_____ to be deposited as follows:

_____ Short term investment (funds available for withdrawal with proper notification immediately or within one (1) year).

_____ Long term investment (funds will be invested for a minimum of one (1) year, or longer and may be held indefinitely awaiting direction from Library).

Option II: Above-named library authorizes a change to existing deposits with the SELCO Foundation as follows:

_____ Short term investment (funds available for withdrawal with proper notification immediately or within one (1) year).

_____ Long term investment (funds will be invested for a minimum of one (1) year, or longer and may be held indefinitely awaiting direction from Library).

Option III: Above-named library requests and authorizes a withdrawal of its funds from the SELCO Foundation in the amount of \$_____. This withdrawal amount is requested by _____(date).

Attachment: Attach a copy of the Library Board resolution defining the purpose of the charitable funds transferred to the Foundation.

Signatures: This authorization must have approval by the local library board.

Library Board President

Date

SELCO Foundation Representative

Date